



## Incentive Programs: Expansion Assistance

The intent is to enable Nevada's existing businesses to remain competitive and continue to grow by creating tax incentives for company expansion projects. A minimum of two of the three parameters are required by statute—capital investment, job creation and wages.

Incentives and Criteria	Sales & Use Tax Abatement	Sales and Use Tax Deferral	Personal Property Tax Abatement	Modified Business Tax Abatement	Real Property Tax Abatement for Recycling	Train Employees Now (TEN) Grant
	NRS 374.357	NRS 372.397	NRS 361.0687	NRS 363B.120	NRS 701A.210	NRS 231.068
	A partial sales/use tax abatement on capital equipment purchases	A sales/use tax deferral on capital equipment	An abatement not to exceed 50% over a maximum of 10 years	An abatement of 50 percent for 4 years	An abatement not to exceed 50% over a maximum of 10 years	A grant of \$1,000 per trainee with 25% company match
<b>Capital Investment</b>	<b>20% of the value of tangible property possessed by business</b>	<b>Minimum \$100,000 or more capital equipment</b>	<b>20% of the value of tangible property possessed by business</b>	<b>20% of the value of tangible property possessed by business</b>	<b>20% of the value of tangible property possessed by business</b>	<b>No minimum requirement</b>
<b>Number of Primary Jobs Created<sup>1</sup></b>	<b>10% or 6 whichever is greater</b>	<b>10</b>	<b>10% or 6 whichever is greater</b>	<b>10% or 6 whichever is greater</b>	<b>10% or 6 whichever is greater</b>	<b>Minimum of 10</b>
<b>Minimum Hourly Wage Level<sup>2</sup></b>	<b>\$20.05</b>	<b>\$16.04</b> (80% of state average wage)	<b>\$20.05</b>	<b>\$20.05</b>	<b>\$20.05</b>	<b>\$16.04<sup>3</sup></b> (80% of state average wage)
<b>Other Requirements</b>						
Health Insurance	Required	Required	Required	Required	Required	Required
Nevada Business Licenses & Permits	Required	Required	Required	Required	Required	Required
Business Commitment Term	At least 5 years	At least 5 years	At least 5 years	At least 5 years	At least 5 years	
Comments		Surety bond in the amount of tax deferred.			50% of product components recycled on site OR must primarily generate electricity from recycled material	Training administered and conducted in partnership with community college.

1. Primary Jobs are those where the revenue generated to pay the employees is generated from outside the economic region (NAC 360.474(3)). Expansions must show an increase of employees on the payroll by 10% or 6 employees—whichever is greater.

2. The average hourly wage that is paid by the business is at least 100 percent of the average statewide hourly wage or the average countywide hourly wage, which ever is less, as established by the Department of Employment, Training and Rehabilitation. See separate sheet for current countywide average wages.

3. To be eligible for the grant, each employee must be paid at least 80% of the statewide or countywide average wage, whichever is less