



Incentive Programs: Business Location Assistance Urban County/City Populations >100,000/60,000

The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. A minimum of two of the three parameters are required by statute—capital investment, job creation and wages. Meeting wage criteria is mandatory for consideration of property tax abatements.

| Incentives and Criteria | Sales & Use Tax Abatement | Sales and Use Tax Deferral | Personal Property Tax Abatement | Modified Business Tax Abatement | Train Employees Now (TEN) Grant |
|---|--|--|---|--|---|
| | NRS 374.357 | NRS 372.397 | NRS 361.0687 | NRS 363B.120 | NRS 231.068 |
| | A partial sales/use tax abatement on capital equipment purchases | A sales/use tax deferral on capital equipment | An abatement not to exceed 50% over a maximum of 10 years | An abatement of 50 percent for 4 years | A grant of up to \$1,000 per trainee with 25% company match |
| Capital Investment | \$1,000,000 | Minimum \$100,000 or more capital equipment | \$50,000,000 (Industrial) \$5,000,000 (Other) (This parameter required) | \$250,000 | No minimum requirement |
| Number of Primary Jobs Created¹ | 75 | 10 | 75 | 75 | 10 |
| Minimum Hourly Wage Level² | \$20.05 | \$16.04 (80% of state average wage) | \$20.05 (This parameter required) | \$20.05 | \$16.04³ (80% of state average wage) |

Other Requirements

| | | | | | |
|------------------------------------|------------------|--|------------------|------------------|---|
| Health Insurance | Required | Required | Required | Required | Required |
| Nevada Business Licenses & Permits | Required | Required | Required | Required | Required |
| Business Commitment Term | At least 5 years | At least 5 years | At least 5 years | At least 5 years | |
| Comments | | Surety bond in the amount of tax deferred. | | | Training administered and conducted in partnership with community college |

1. Primary Jobs are those where the revenue generated to pay the employees is generated from outside the economic region (NAC 360.474(3)).

2. The average hourly wage that is paid by the business is at least 100 percent of the average statewide hourly wage or the average countywide hourly wage, which ever is less, as established by the Department of Employment, Training and Rehabilitation. See separate sheet for current countywide average wages.

3. To be eligible for the grant, each employee must be paid at least 80% of the statewide or countywide average wage, whichever is less