



PORT OF OAKLAND

Port of Oakland - Seaport

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Nearly \$24 billion worth of international trade moves through the Port of Oakland seaport each year. It serves more than 30 major shipping lines, including Maersk, Hanjin and APL, Ltd. (American President Lines), linking the Bay Area to all of the world's major producing, consuming and trading economies.

In 2000, it is estimated that the Maritime Division supported 16,500 Bay Area jobs and brought \$1.7 billion to the regional economy. The seaport also accounted for \$108 million in state and local taxes.

Northern California is an exporting region for containerized cargoes, and the Port is a natural gateway for this market to Asia. Oakland has the highest percentage of export cargo (62 percent) of any major container port on the U.S. West Coast. Thirty-nine percent of its export cargo volume is comprised of agricultural products grown in Central and Northern California. Imports comprise 38 percent of the cargo moving through the Port.

The Port of Oakland is one of the nation's most significant ports in trading with the Pacific Rim. In 2000, 24.2 percent of international trade moving through it (measured in metric tons) was with Japan, and 20.2 percent was with China (not including Hong Kong). Other key countries include South Korea, Taiwan, Hong Kong, and Thailand. European trade made up 10.3 percent of this global trading activity in the same year. The top two categories of imports that come through are computer equipment/office machines and auto parts (8.4 percent and 8.3 percent respectively of total Port imports in 2000.)

Vision 2000 – Expansion of Maritime Facilities

Vision 2000 is a capital expansion project that will create the infrastructure necessary for the Port to meet regional, national and international cargo transport needs well into the future. The project transforms a closed, 530-acre military base – the Fleet Industrial Supply Center Oakland (FISCO) – into a state-of-the-art intermodal terminal. With computerized facilities, berths deep enough to accommodate the largest cargo vessels and some of the largest container cranes in the world, Vision 2000 is the most significant development in Port history and will have tremendous economic impact on

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the region. Once completed, Vision 2000 and a companion harbor-deepening project will add an estimated 6,000 jobs, \$2 billion in increased annual business revenue and \$62 million in increased local taxes each year.

Deepening the Oakland Estuary channel and all of the Port's berths to – 50' is the underpinning of the expansion program. The deeper channels will allow the newest generation container ships to make full use of the Port. Each large vessel carries more units of cargo at a lower cost per unit, producing economies of scale.

The new Berths 55-59 will provide 6,000 feet of berthing area where ships may be loaded or unloaded and includes 270 acres of new marine terminals and container yards. The new marine terminals will add 1,000,000 TEU's (20-foot equivalents) of annual capacity to the Port's terminal inventory.

As part of Vision 2000, the Port has erected 12 of the largest container cranes in the world. These enormous workhorses of the maritime industry perfectly complement the larger modern cargo ships, loading and unloading containers at a faster rate and, in this way, creating unprecedented efficiencies and making a more productive port. The cranes symbolize the rapid progress the Port of Oakland is making in its Vision 2000 program and the Port's rapid expansion into a new era facility.

The final link in the intermodal system is the new 150-acre Joint Intermodal Rail Terminal (JIT), a \$600 million project. The JIT consolidates the intermodal operations of all the railroads into a facility adjacent to the Port's marine terminals and with direct access to the interstate highway. Because the railyards neighbor shipping terminals, time and resources are conserved when moving containers from cargo vessels onto the trucks and trains that will move them into the nation's interior.

For more information on the Port of Oakland visit <http://www.portofoakland.com>.